



Title: I, Payroll/Personnel Manual

Chapter: 28, Section 2, Tax Formulas (TAXES)

Bulletin: TAXES 04-31, Oregon State Income Tax Withholding

Date: October 22, 2004

To: Holders of TAXES (State of Oregon only)
Personnel User Groups
T&A Contact Points in Oregon

Beginning with wages paid for Pay Period 21, the National Finance Center (NFC) will make the following changes to the state of Oregon income tax withholdings:

- The annualized deduction for Federal tax withheld will decrease from a maximum of \$5,000 to \$4,000.
- The annual tax credit, per exemption, will increase from \$146 to \$151.
- The Married or Head of Household/Single (With Three or More Exemptions) and the Single (With Less Than Three Exemptions) withholding tables will change.

No action on the part of the employee or the personnel office is necessary.

To view the updated tax formula, go to the NFC Home Page (www.nfc.usda.gov) and click **Pubs & Forms**. Then on the Pubs & Forms page left-hand menu, click **Tax Formulas** and select the appropriate state from the map provided. Changes to the tax formula are identified by "►◄".

For questions about NFC processing, contact the Payroll Operations Branch at **504-255-4630**. Please refer questions about system access and other system-related issues to Customer Support at **504-255-5230** or via e-mail at customer.support@usda.gov.

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